of its headquarters to Wake County and development of another facility in Alamance County.

“John Baugh and Reiko Chosokabe of the NC Japan Center played a leadership role in hosting numerous meetings with company officials and state and local economic development staff as the due-diligence process played out,” White says, noting that North Carolina won out over incentives from Pennsylvania.

At the official announcement, John Sisk, director of community affairs and public relations for CBC Americas success story, including the state’s Economic Development Partnership, town and county boards, economic developers, Meredith College, Elon University and the North Carolina Community College System.

The move is strategic for CBC Americas’ organizational updates and growth. The company specializes in security solutions, chemicals, pharmaceuticals, renewable-energy technology and video-surveillance products.

“North Carolina will provide CBC with the economically rich environment so we can continue to thrive while providing the state with secure, well-paying jobs and tax revenues,” CEO Kazuhiro Kondo explains. “Our employees will benefit from the educational resources and cultural and leisure activities that North Carolina has to offer.”

The move combines the best of both cultures, he adds. “I look forward to a bright future in North Carolina.”

An economic impact study commissioned for the 16 colleges and universities in the University of North Carolina system shows that NC State University packs a tremendous economic punch for Wake County, the Triangle region and the state.

During the 2012-13 fiscal year, NC State and its various enterprises created $6.5 billion in added income to the North Carolina economy, including $4.8 billion in income for the 13-county regional economy and $3.3 billion in Wake County income.

The study estimates that the added $6.5 billion to the statewide economy is equivalent to creating 91,505 new jobs. The $4.8 billion in added regional income is equivalent to creating 59,237 new jobs. The $3.3 billion in added county income is equivalent to creating 44,538 new jobs.

“This study shows what we’ve known for many years: Our public universities provide a staggering impact to the local and state economies and are primary drivers of growth across North Carolina,” notes NC State Chancellor Randy Woodson. “Every taxpayer dollar that comes in to NC State yields nearly $4 of return on investment in the form of research advancements, new technologies, new companies, the most-prepared graduates and jobs waiting for them.”

The study, conducted by Economic Modeling Specialists International, examines a variety of factors to produce what is arguably the most comprehensive picture of the UNC system’s economic impact ever undertaken.

The report shows that for every $1 that society spent on education at NC State throughout the 2012-13 fiscal year, it will gain $1 in added state income and societal savings for as long as the 2012-13 NC State students remain active in the North Carolina workforce. For every dollar spent by taxpayers, they gain $3.80 in added taxes and public sector savings.

The accumulated contributions of NC State alumni currently employed in the North Carolina workforce amounted to $4.2 billion in added state income, which is equivalent to creating 67,465 new jobs. Alumni impact totaled $2.3 billion of the $4.8 billion in additional income in the region and $1.5 billion of the $3.3 billion of additional income in Wake County.

The study also shows that university-related startups created $1.2 billion in added state income, which is equivalent to creating 5,799 jobs. Startup impact also created $1.1 billion in added regional income and $471.1 million in added county income.

About 19 percent of NC State’s graduate and undergraduate students are from outside the state. The expenditures of these students who relocated to the state during the analysis year added approximately $60 million in state income for the North Carolina economy. About 71 percent of NC State’s resident students came from outside Wake County in 2012-13, while 60 percent came from outside the 13-county region surrounding the university.

Their relocation to Wake County and the corresponding expenditures on rent, groceries, transportation and the like added $133 million to the regional economy and $126 million to the county economy.

Out-of-state visitors attracted to North Carolina for activities at NC State brought new dollars to the economy through their spending at hotels, restaurants and other businesses. Visitor spending added approximately $17.6 million in state income to the North Carolina economy. Spending by those who live in North Carolina but came from outside the county and region to attend an NC State activity added $26.8 million to the regional economy and $26.5 million to the Wake County economy.

NC State University Communications contributed to this report.